**Syndicate.co.uk Syndicate Agreement**

**Syndicate Manager:**

**Contact Details:**

**Start Date:**                  **End Date:**

Players [Names, Contact Details, Signatures, Lottery Numbers Chosen (if applicable)]:

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| --- | --- | --- | --- |
| **Name** | **Contact Details** | **Lottery Numbers** | **Signature** |
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1. Syndicate members agree to pay **£**per draw for entry/entries into each draw. **OR** Syndicate members agree to pay **£**per draw for entry into each .
2. Money will be paid at the start of each month and will be determined by the number of draws in which the syndicate agrees to participate (e.g. £16 for eight Lotto draws in the month or £20 for 10 draws in the month).
3. The syndicate manager will buy all tickets in advance of each draw.
4. If a member has not contributed the money they owe before tickets are bought [they will be allowed to continue playing and their participation financed on the understanding that they will pay at the earliest opportunity] **OR** [they will not receive any winnings from the draw(s) in which they did not pay in advance and money will be split between the remaining syndicate members].
5. [Each syndicate member will select a line of numbers to be played in each draw. It is agreed and understood that winnings are for the benefit of all members regardless of which line(s) results in a prize] **OR** .

1. The syndicate manager will purchase lottery tickets **OR** .
2. Another syndicate member will independently check all tickets after each draw.
3. Syndicate members will participate for a minimum period of month(s), starting and ending on the specified dates.
4. At the end of the month period, all syndicate members will receive an equal share of any winnings which have been accumulated. The only exception will be at a time when winnings are equal to or greater than **£**per member, at which point money will be paid immediately or at the earliest opportunity possible.
5. The syndicate manager acknowledges that they have a legal obligation to transfer all winnings directly to **OR** the at the agreed time.
6. If any member has to leave the syndicate due to a change of circumstances, they will receive the share of winnings they are owed at the time of their exit. They will also be refunded any money from ticket payments made in advance for future draws in which they will not be part of the syndicate. Winnings from this point on will be distributed to the remaining syndicate members and the person departing acknowledges they have no claim on syndicate winnings after they have left the syndicate.
7. The syndicate can purchase additional tickets for special draws on a case-by-case basis, subject to the agreement of of members.
8. All syndicate members must agree in writing before a decision is taken to go public with any substantial win. Syndicate members also agree not to give details of any significant win to a third party where such disclosure could lead to any syndicate member, someone in their family or their employer(s) being identified.
9. Any syndicate member can request information on the syndicate fund’s balance at any time.
10. The syndicate will be brought to an end should membership slip below players, at which point any winnings will be equally split between members.

**DISCLAIMER: This example syndicate agreement is for information purposes ONLY and Syndicate.co.uk accepts no responsibility for, or any liability for losses resulting from, its use whether in whole or in part.**